

European Garlic Prices Fell By About 40% Over The Same Period

Detail Introduction :

"In recent weeks, China Garlic Prices have gradually declined after experiencing a severe decline, a slight rebound, and a further decline. As the amount of new garlic increases, garlic prices are expected to rise slightly in the next few weeks."

"Since June 11, the largest fruit and vegetable trading center around Beijing, the Xinfadi wholesale market discovered the outbreak of special requests. In order to avoid further development of the situation, on June 14, the government took measures to close the market, which indirectly affected the garlic market. However, many wholesale markets around Xinfadi are still open normally, and the market quickly returns to normal," Manager Zhang said.

"In 2020, the garlic planting area increased by about 18.2% compared with the previous year, and the total production of garlic is significantly larger than the average level in previous years. The increase in production has led to lower prices. At present, the price for export to Europe is about 700 US dollars / ton, compared with the same period last year, it has fallen by about 40%. Although the export price is lower, the garlic market price in the European market has been quite high recently. Manager Zhang said, "Most of the products on the European market are mainly cold storage garlic shipped before May, and the prices are relatively high. But I expect that after the arrival of a batch of new garlic shipped in early June, the European market price will drop. ""In terms of shipments, our weekly shipments are around 20 containers. The recent shipments to Europe, the Middle East and South Asia are relatively large." When talking about the expectations for the garlic market in the next few weeks, Manager Zhang said, "With the increase of new garlic storage, I expect the export price to increase in the next few weeks, but the increase should not be very large, at around 10%."